

BURGHFIELD SAILING CLUB

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 30TH SEPTEMBER 2016

	2016		2015	
	£	£	£	£
INCOME				
Members' subscriptions and fees		140,739		145,118
BSTC licence fee		17,967		20,424
Sailability net income		7,627		2,878
Clubhouse trading surplus		8,546		8,533
Sailing net income		5,659		8,943
Grants and donations		4,292		913
Bank interest received		1,016		992
		<u>185,846</u>		<u>187,801</u>
EXPENDITURE				
Club overheads				
Rent	42,967		42,158	
Rates	8,332		5,284	
Security	10,463		7,125	
Insurance	10,478		9,521	
Heat, light and water	8,408		9,968	
Waste disposal	4,415		3,365	
Cleaning	8,736		7,717	
Clubhouse repairs	3,119		15,326	
Clubhouse other	4,829		2,859	
Administration	49,482		44,651	
Printing, postage, stationery	2,560		2,636	
RYA affiliation	2,355		2,330	
Bank charges	760		771	
	<u>156,904</u>		<u>153,711</u>	
General Purposes				
Fuel and oil	2,192		4,812	
Boat and engine repairs	5,471		1,426	
Weed control	10,638		7,873	
General purposes other	9,983		7,435	
	<u>28,284</u>		<u>21,546</u>	
Sailing				
Trophies	1,642		1,575	
Other	2,841		2,651	
	<u>4,483</u>		<u>4,226</u>	
Marketing and social				
Members publications and publicity	504		1,335	
Social events	(105)		(7)	
	<u>399</u>		<u>1,328</u>	
		(190,070)		(180,811)
(DEFICIT) / SURPLUS BEFORE DEPRECIATION				
General	(11,851)		4,112	
Sailability	7,627		2,878	
		(4,224)		6,990
DEPRECIATION				
Clubhouse and boat park	21,537		21,537	
Equipment and boats	8,715		8,371	
Sailability equipment	1,221		1,221	
		<u>(31,473)</u>		<u>(31,129)</u>
NET (DEFICIT) FOR THE YEAR				
General	(42,103)		(25,796)	
Sailability	6,406		1,657	
		<u>(35,697)</u>		<u>(24,139)</u>

BURGHFIELD SAILING CLUB**BALANCE SHEET AS AT 30TH SEPTEMBER 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS	1				
Clubhouse building			0		14,466
Boat park			0		7,071
Clubhouse equipment			10,990		7,868
Office equipment			1,126		328
Boats and engines			16,779		16,917
Sailability equipment			2,442		3,663
			<u>31,337</u>		<u>50,313</u>
CURRENT ASSETS					
Stock		2,285		1,325	
Debtors and prepayments		11,007		2,838	
Cash at bank and in hand		204,463		236,715	
		<u>217,755</u>		<u>240,878</u>	
CURRENT LIABILITIES					
Creditors and accruals		(9,024)		(14,913)	
Deferred income		(6,756)		(7,269)	
		<u>(15,780)</u>		<u>(22,182)</u>	
NET CURRENT ASSETS			201,975		218,696
NET ASSETS			<u>233,312</u>		<u>269,009</u>
FINANCED BY :	3				
General fund			210,706		252,809
Sailability fund			22,606		16,200
			<u>233,312</u>		<u>269,009</u>

The income and expenditure account for the year and balance sheet as at 30 September 2016 were approved on 23 November 2016 by

Wynn Kenrick - Commodore

Independent Examiner's Report

I have examined the accounting records without carrying out an audit and confirm that the income and expenditure account for the year and balance sheet as at 30 September 2016 are correctly stated.

Jason Pyke ACA FCCA

23-Nov-16

BURGHFIELD SAILING CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Fixed Assets	Clubhouse building	Boat park	Clubhouse equipment	Office equipment	Boats and engines	Sailability equipment	Total
	£	£	£	£	£	£	£
Cost							
At 01/10/2015	246,433	135,457	136,791	19,874	187,355	45,146	771,056
Additions			5,868	1,173	6,430		13,471
Disposals					(975)		(975)
At 30/09/2016	<u>246,433</u>	<u>135,457</u>	<u>142,659</u>	<u>21,047</u>	<u>192,810</u>	<u>45,146</u>	<u>783,552</u>
Depreciation							
At 01/10/2015	231,966	128,387	128,923	19,546	170,437	41,483	720,742
Charge	14,467	7,070	2,747	375	5,593	1,221	31,473
Disposals	-	-	-	-	-	-	-
At 30/09/2016	<u>246,433</u>	<u>135,457</u>	<u>131,670</u>	<u>19,921</u>	<u>176,030</u>	<u>42,704</u>	<u>752,215</u>
NBV							
At 30/09/2016	<u>-</u>	<u>-</u>	<u>10,989</u>	<u>1,126</u>	<u>16,780</u>	<u>2,442</u>	<u>31,337</u>
At 30/09/2015	<u>14,467</u>	<u>7,070</u>	<u>7,868</u>	<u>328</u>	<u>16,918</u>	<u>3,663</u>	<u>50,314</u>
Depreciation rate	Straight line over lease 28 yrs from 29/09/89		Reducing balance basis at 25% per annum				

2. Sailability net asset statement

	2016	2015
	£	£
Fixed assets	2,442	3,663
Cash at bank	20,357	12,537
Creditors	(193)	-
Net assets	<u>22,606</u>	<u>16,200</u>

3. Fund reserves

	General	Sailability	Total
	£	£	£
At 01/10/2015	252,809	16,200	269,009
(Deficit)/Surplus for the year	(42,103)	6,406	(35,697)
At 30/09/2016	<u>210,706</u>	<u>22,606</u>	<u>233,312</u>